



## **JOSEPH BRANT MEMORIAL HOSPITAL ANNOUNCES A BALANCED BUDGET FOR 2010/11**

February 16, 2010  
FOR IMMEDIATE RELEASE

Today at a staff forum, Eric Vandewall, President and CEO of Joseph Brant Memorial Hospital announced the hospital's plan for a balanced budget in 2010/2011. This new budget plan is based on the provincial government providing a funding increase of 2 per cent for the upcoming fiscal year.

Similar to other hospitals in Ontario, Joseph Brant Memorial Hospital costs are expected to rise about 4 per cent in 2010/11 while only receiving, at best, a 2 per cent provincial funding increase.

“Faced with a \$1.6 million deficit we were able to increase revenues, improve efficiencies, and find new savings to balance our budget,” said Vandewall. “With our budget plan there will be no impact to patient care services, no bed closures, and only a handful of people who will experience job losses.”

Currently actual job losses will be minimal with the majority being achieved through attrition and retirement. No frontline registered nurse positions will be lost. In the weeks ahead more specific information around potential job losses will be finalized.

“This is a positive announcement under the current conditions we are now facing in Ontario hospitals,” added Vandewall. “I would like to thank everyone who was a part of our talks and assisted throughout our budget planning process.”

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